



MINUTES OF THE MEETING

CCT MUTUAL BENEFIT ASSOCIATION, INC. (CMBAI) 10th ANNUAL MEMBERSHIP MEETING (AMM)

March 17, 2026

CCT Tagaytay Retreat and Training Center (TRTC)

Hybrid (On-site and via Zoom Nationwide)

I. CALL TO ORDER

The Annual Membership Meeting of CCT Mutual Benefit Association, Inc. (CMBAI) was formally called to order by the **Chairperson, Mr. Serafin Cu Jr.**

He welcomed all members, officers, and guests, and emphasized the importance of the meeting as a key governance mechanism to ensure transparency, accountability, and member participation in the affairs of the Association.

II. CERTIFICATION OF QUORUM

The Corporate Secretary, **Ms. Lea Katigbak**, presented the certification of quorum.

She reported that, based on the official membership records of the Association, a total of 30,190 members, representing fifty-five percent (55%) of the total membership of 54,641, were present in person, by proxy, or through authorized representation.

She certified that the presence of said members constitutes a quorum in accordance with the By-Laws of the Association and the applicable regulations of the Insurance Commission governing Mutual Benefit Associations.

Thereupon, the Chairperson, Mr. Serafin Cu Jr., having confirmed the existence of a quorum, declared that the Annual Membership Meeting of CMBAI was duly constituted and officially in session.

III. APPROVAL OF THE AGENDA

The Chairperson presented the proposed agenda for the meeting.

A motion to approve the agenda as presented was raised by a member of the Assembly and duly seconded by another member.

There being no objections, upon motion duly made and seconded, it was:

RESOLVED, as it is hereby resolved, to approve the agenda for the Annual Membership Meeting as presented.



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A motion to approve the minutes of the previous meeting was raised and duly seconded.

There being no objections, upon motion duly made and seconded, it was:

V. BUSINESS ARISING FROM THE PREVIOUS MEETING

The Chairperson reported that all matters arising from the previous Annual Membership Meeting had been addressed and completed.

No further concerns or clarifications were raised by the members.

VI. RATIFICATION OF ALL ACTS OF THE BOARD OF TRUSTEES

The Chairperson, **Mr. Serafin Cu Jr.**, presented a summary of the acts, resolutions, and decisions undertaken by the Board of Trustees during the preceding year.

He confirmed that all Board actions were undertaken in accordance with the By-Laws, policies of the Association, and regulatory requirements of the Insurance Commission.

A motion to ratify all acts of the Board of Trustees was raised and duly seconded.

There being no objections, upon motion duly made and seconded, it was:

RESOLVED, as it is hereby resolved, to ratify and approve all acts, resolutions, and decisions of the Board of Trustees for the covered period.

VII. Message of the CCT Group President

The message of the CCT Group President was delivered by Pastora Sandy Tagonon, who provided both strategic direction and spiritual encouragement to all members, leaders, and partners present during the Joint Annual Membership Meeting and General Assembly.

In her address, Pastora Sandy expressed deep appreciation for the unwavering commitment, faithfulness, and dedication of all members, officers, Community Servant Leaders, and ministry partners across Luzon, Visayas, and Mindanao. She emphasized that the continued growth and





She emphasized that:

- Leadership is not about position, but about service
- True leadership reflects humility, compassion, and accountability
- Every leader must model Christ-like character in serving others

She called on all leaders to continue nurturing future leaders and to remain faithful stewards of the responsibilities entrusted to them.

Spiritual Encouragement and Reflection

Pastora Sandy reminded everyone that the work of CCT is not merely organizational, but a ministry entrusted by God. She encouraged the members to remain steadfast despite challenges, emphasizing that:

- God is the source of strength and provision
- Every effort in serving others has eternal value
- The mission must continue with faith, perseverance, and unity

She affirmed that the collective work of the CCT Group is part of God's greater plan in building a just, humane, and caring society.

Organizational Theme for the Year

As part of her message, Pastora Sandy formally introduced the theme:

“Resilience Towards Greater Works”

She explained that this theme reflects the need for:

- Spiritual resilience in times of trials and challenges
- Operational resilience in adapting to changes and improving systems
- Missional resilience in continuing to serve and expand outreach

She encouraged all members and leaders to embrace this theme as a guiding principle for the coming year, reminding them that resilience is essential in fulfilling greater works for God and for the communities they serve.

Conclusion of the President's Message

In closing, Pastora Sandy expressed her confidence that the CCT Group will continue to grow and make a significant impact as long as members remain united in purpose, grounded in faith, and committed to service.



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Her message served as both a strategic guide and a spiritual reminder, inspiring all participants to move forward with renewed passion, strengthened commitment, and unwavering faith.

VIII. PRESENTATION OF THE 2025 OPERATIONS REPORT

CMBAI Operations Highlights

(Presented by Mr. Michael Salili)

Mr. Michael Salili presented the operational highlights of CMBAI, focusing on the organization's role in providing social protection and microinsurance services to members.

He emphasized the following key points:

- Continuous expansion of membership and coverage, especially among community partners and cooperative members
- Strengthening of collection systems and operational processes, ensuring better monitoring, reporting, and financial sustainability
- Ongoing improvements in:
 - Claims servicing and benefit delivery
 - Member engagement and education
 - System enhancements and data management
- Alignment of operations with the mission of providing accessible, affordable, and relevant microinsurance services

He further highlighted that CMBAI continues to play a vital role in supporting families during times of need, particularly through timely claims assistance and financial protection.

The report also emphasized the importance of:

- Strengthening partnerships with CMPC and other ministries
- Expanding outreach to more communities
- Improving operational efficiency through system integration and process alignment

Approval of Operations Reports

After the presentations, Mr. Serafin Cu Jr. facilitated the approval.

A motion to approve and accept the President Reports and CMBAI Operations Reports was raised by a member of the Annual Membership meeting and duly seconded by another member.

There being no objections, upon motion duly made and seconded:

RESOLVED, as it is hereby resolved, to approve and accept the 2025 President Reports and Operations Reports of CMBAI.



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IX. PRESENTATION OF THE 2025 FINANCIAL REPORT

CMBAI Financial Report Highlights

(Presented by Mr. Eugene Baja)

Mr. Eugene Baja presented the financial performance of CMBAI, focusing on its role as a mutual benefit association providing social protection through microinsurance.

The report highlighted the following:

- Presentation of the Financial Statements, showing the financial position, income, and fund utilization of the association
- Stable and sustainable collection performance, ensuring the availability of funds for benefit payments and operational requirements
- Continuous provision of claims benefits to members, demonstrating the association's commitment to timely and reliable service
- Maintenance of adequate financial reserves to support future claims liabilities and member benefits
- Strengthening of financial controls and systems to ensure accuracy, transparency, and compliance with regulatory requirements

The report emphasized that CMBAI remains financially capable of fulfilling its obligations to members, particularly in providing timely claims assistance and social protection benefits.

Overall Financial Position and Sustainability

The combined financial presentations highlighted that both CMPC and CMBAI:

- Maintain sound financial management practices
- Demonstrate financial stability and sustainability
- Continue to operate in alignment with their respective mandates:
 - CMPC – economic empowerment through cooperative services
 - CMBAI – social protection through microinsurance

The reports also reinforced the importance of:

- Strengthening financial discipline
- Ensuring transparency and accountability
- Sustaining growth through active member participation

Approval of Financial Statements

Following the presentation of the Financial Report of the CCT Mutual Benefit Association, Inc. (CMBAI), the Chairperson opened the floor for consideration and approval.



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The motion was duly seconded by another member.

BOARD RESOLUTION NO. CMBAI-AMM-2026-001

“A RESOLUTION APPROVING THE APPOINTMENT OF THE CORPORATE SECRETARY OF CCT MUTUAL BENEFIT ASSOCIATION, INC.”

There being no objections, and upon motion duly made and seconded, the Assembly unanimously:

RESOLVED, as it is hereby resolved, to approve the appointment of **Ms. Cleare Alejo** as Corporate Secretary of **CCT Mutual Benefit Association, Inc. (CMBAI)**.

XII. AUTHORITY TO APPOINT EXTERNAL AUDITOR

Following the appointment, the Chairperson presented the matter of appointing the external auditor.

A motion was raised and duly seconded to authorize the **Board of Trustees to select and appoint the external auditor.**

BOARD RESOLUTION NO. CMBAI-AMM-2026-002

RESOLVED, to authorize the Board of Trustees to appoint the external auditor.

XII. DEDICATION PRAYER

The dedication prayer for the newly elected Board of Trustees was led by **Pastora Sandy Tagonon**, President of the CCT Group of Ministries.

She offered a prayer of commitment, entrusting the newly elected Board members, their leadership, and their responsibilities to God. She prayed for wisdom, guidance, integrity, and strength as they fulfill their roles in serving the members and advancing the mission of the Association.

XIII. ADJOURNMENT

There being no further business to transact, upon motion duly made and seconded, the meeting was adjourned by the Chairperson, Mr. Serafin Cu Jr.



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CERTIFIED CORRECT:


Ms. Cleare Alejo
Corporate Secretary
CCT Mutual Benefit Association, Inc.

ATTESTED BY:


Mr. Serafin Cu Jr.
Chairperson, CMBAI
CCT Mutual Benefit Association, Inc.



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