



CCT Mutual Benefit Association, Inc.

Minutes of the 3rd Annual Membership Meeting

March 21, 2019 (Thursday), 5:30 to 8:00 PM

2nd floor Function Room, Golden Fortune Seafood Restaurant
678 Kalaw Ave., Ermita, Manila

Part I. Corporate Worship Celebration

A. Praise and Worship.

The theme for the 3rd Annual Membership Meeting is...

"Blessed to be a blessing"

The corporate worship celebration was led by the CCT Praise and Worship Team with songs to give thanks and praise our Lord Jesus Christ for the abundance of blessings he has bestowed upon CCT MBA.

Genesis 12:2

"And I will make you a great nation, and I will bless you and make your name great, so that you will be a blessing".

Hebrews 13:16

"And do not forget to do good and to share with others, for with such sacrifices God is pleased".

Proverbs 11:25

"The one who blesses others is abundantly blessed; those who help others are helped".

B. Opening Prayer.

The opening prayer was led by Ms. Elizabeth M. Veñegas, CCT MBA Board Advisor.

Part II. Business Meeting Proper

A. Introduction of Members and Guests.

The meeting was presided over by CCT MBA Chairperson - Ms. Ruth Callanta who introduced and welcomed the members and guests.



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B. Philippine National Anthem.

The CCT Praise and Worship Team led the singing of the National Anthem, together with CCT MBA's Board of Trustees, staff, members, and guests.

C. Welcome Remarks.

The gathering was opened with the welcome remarks by Ms. Ruth S. Callanta, Chairperson of CCT MBA.

D. Certification of Quorum.

The certification of a quorum was made by Ms. Jennifer Jan Y. Abella, CCT MBA Treasurer in lieu of the absence of Ms. Alicia S. Pineda, CCT MBA Corporate Secretary.

E. Call to Order.

Ms. Ruth Callanta, Chairperson called the 3rd AMM to order with the presence of a quorum.

F. Approval of the proposed Agenda.

Upon motion made and seconded, the general membership approved the proposed agenda. The 3rd AMM kits were earlier distributed to all members.

G. Approval of the 2nd Annual Membership Meeting (AMM) Minutes.

Upon motion made and seconded, the general membership approved the minutes of the 2nd AMM.

H. Business Arising from the Minutes.

Mr. Allan Legaspi, General Manager certified to the Chairperson that there was no business arising from the 2nd AMM of 2018.

I. Approval of All Acts of the Board of CY 2018.

Upon motion made and seconded, the general membership approved All Acts of the Board of CY 2018. Approved.

J. General Manager's Report.

Mr. Allan Legaspi, General Manager presented to the general membership the state of CCT MBA's operations for CY 2018.

K. Treasurer's Report.

Ms. Jennifer Jan Abella, Treasurer presented to the general membership CCT MBA's financial standing for CY 2018.



L. Approval of the Interest Rate for the members' MEV & RSF for 2018.

Upon motion made and seconded, the general membership approved the Interest Rate of 0.50% for the members' accumulated MEV & RSF for CY 2018.

M. New Products for approval. Approved.

- a. Credit Life Insurance Plan (CLIP)
- b. Hospital Income Benefit (HIB)
- c. Health Insurance Coverage (HMO)

N. Appointment of External Auditors.

Upon motion made and seconded, the general membership approved the retention of the services of Isla Lipana & Co. as CCT MBA's External Auditors.

O. Closing Hymn.

The CCT Praise and Worship Team led the singing of the Closing Hymns.

P. Closing Prayer.

The meeting was closed in prayer by Ms. Rhodora E. Prado, Trustee Member.

Q. Adjournment.

There being no more items to discuss, Chairperson Callanta adjourned the meeting at around 8:00 in the evening.

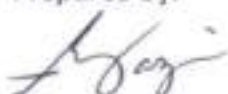
Part II - Fellowship Dinner

The Annual Membership Meeting was concluded with a fellowship dinner among CCT MBA board of trustees, staff, guests, and members.

"For all that we have accomplished together, to God be all the glory!"

*****nothing follows*****

Prepared by:



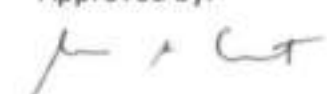
Allan L. Legaspi
General Manager

Noted by:



Jennifer Jan V. Abella
Treasurer

Approved by:



Ruth S. Callanta
Chairperson