



## CCT Mutual Benefit Association, Inc.

### Minutes of the 2<sup>nd</sup> Annual Membership Meeting

March 08, 2018 (Tuesday), 5:30 to 8:00 PM

2<sup>nd</sup> floor Function Room, Golden Fortune Seafood Restaurant  
678 Kalaw Ave., Ermita, Manila

#### Part I – Business Meeting.

##### A. Introduction of Members and Guests.

The meeting was presided over by CCT MBA Chairperson - Ms. Ruth Callanta who introduced and welcomed the members and guests.

##### B. Philippine National Anthem.

The CCT Choir led the singing of the National Anthem, together with CCT MBA's Board of Trustees, staff, members, and guests.

##### C. Opening Prayer.

The gathering was opened in prayer by Ms. Rhodora Prado, Trustee Member of the CCT MBA Board of Trustees.

##### D. Opening Hymn.

The CCT Choir led the singing of the Opening Hymns.

##### E. Welcome Remarks.

Ms. Arlene Sy, Vice President proceeded to welcome all members, guests and friends of CCT MBA to its 2<sup>nd</sup> Annual Membership Meeting.

##### F. Certification of Quorum.

Ms. Alice Pineda, Corporate Secretary certified the presence of a quorum.

G. Call to Order.

Ms. Ruth Callanta, Chairperson called the 2<sup>nd</sup> AMM to order with the presence of a quorum.

H. Approval of the Agenda.

Upon motion made and seconded, the general membership approved the proposed agenda. The 2<sup>nd</sup> AMM kits were earlier distributed to all members.

I. Approval of the 1<sup>st</sup> AMM Minutes.

Upon motion made and seconded, the general membership approved the minutes of the 1<sup>st</sup> AMM.

J. Business Arising from the Minutes.

Mr. Allan Legaspi, General Manager certified to the Chairperson that there was no business arising from the 1<sup>st</sup> AMM of 2017.

K. Approval of All Acts of the Board of CY 2017.

Upon motion made and seconded, the general membership approved All Acts of the Board of CY 2017. Approved.

L. General Manager's Report.

Mr. Allan Legaspi, General Manager presented to the general membership the state of CCT MBA's operations for CY 2017.

M. Treasurer's Report.

Ms. Jennifer Jan Abella, Treasurer presented to the general membership CCT MBA's financial standing for CY 2017.

N. Approval of the Interest Rate for the members' MEV & RSF for 2017.

Upon motion made and seconded, the general membership approved the Interest Rate of 0.50% for the members' accumulated MEV & RSF for CY 2017.

- O. Appreciation of Ms. Elizabeth M. Veñegas, former CCT MBA General Manager.

Chairperson Callanta led the appreciation of the contributions made by former GM Veñegas to CCT MBA.

- P. Election of Trustees.

Upon motion made and seconded, the general membership approved the retention of the current board of trustees of CCT MBA and their respective positions, as follows:

POSITION	NAME OF TRUSTEE
President	Ruth S. Callanta
Vice President	Arlene S. Sy
Treasurer	Jennifer Jan Y. Abella
Secretary	Alicia S. Pineda
Trustee Member	Rhodora E. Prado
Independent Trustee	Prof. Raymundo L. Roberto
Independent Trustee	Ptr. Serlina C. Rufin

- Q. Appointment of External Auditors.

Upon motion made and seconded, the general membership approved the retention of the services of Isla Lipana & Co. as CCTMBA's External Auditors.

- R. Closing Hymn.

The CCT Choir led the singing of the Closing Hymns.

- S. Closing Prayer.

The meeting was closed in prayer by Ms. Alicia Pineda, Corporate Secretary.

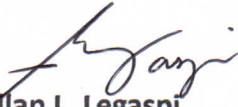
- T. Adjournment.

There being no more items to discuss, Chairperson Callanta adjourned the meeting at around 8:00 in the evening.


## Part II - Fellowship Dinner

\*\*\*nothing follows\*\*\*


Prepared by:

  
Allan L. Legaspi  
General Manager

Noted by:

  
Alicia S. Pineda  
Corporate Secretary

Approved by:

  
Ruth S. Callanta  
President