



6TH ANNUAL MEMBERSHIP MEETING

April 07, 2022 (Thursday), from 9:00 AM to 11:30 AM

CCT Tagaytay Retreat and Training Center

and

Via Zoom Link

Meeting ID: 894 8853 2977

Part I. Corporate Worship Celebration

A. Praise and Worship

The theme for the 6th Annual Membership Meeting is for CCT MBA together with the other ministries of the CCT Group to hold steadfast in our faith in our Lord, that He is always in control.

"Like a Mustard Seed"

Luke 13:19

"It is like a grain of mustard seed that a man took and sowed in his garden, and it grew and became a tree, and the birds of the air made nests in its branches."

The corporate worship celebration was started by playing song videos of "Blessed Assurance" and "Great is thy faithfulness", songs to give thanks and praise to our Lord Jesus Christ for his assurance and faithfulness to CCT MBA and our members.

The board of trustees, management and staff, and the general membership joined the singing with conviction and our Lord Jesus Christ was praised and glorified!

B. Opening Prayer

The opening prayer was led by Ms. Jennifer Jan Y. Abella, CCT MBA Treasurer.

Part II. Business Meeting Proper

A. Introduction of Members and Guests

The meeting was presided over by CCT MBA Chairperson, Ms. Ruth Callanta, who introduced and welcomed the members and guests.

B. Philippine National Anthem

The Philippine National Anthem was sung by all CCT MBA Board of Trustees, staff, members, and guests.



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C. Certification of Quorum

The presence of a quorum was certified by Ms. Alicia S. Pineda, CCT MBA Corporate Secretary.

"I, Alicia Pineda, Corporate Secretary of CCT Mutual Benefit Association (CCT MBA), hereby certify that out of the total 12,796 ACTIVE members of CCT MBA, 8,447 are attending either personally at CCT Multipurpose Cooperative branches or via zoom link, or via proxy attendance thru their respective Area Shepherds or MF Technicals, which makes up 66% of the total active CCT MBA members."

D. Call to Order

Ms. Ruth Callanta, Chairperson, called the 6th AMM to order once the presence of a quorum was certified.

E. Approval of the proposed Agenda

Ms. Ruth Callanta, Chairperson informed the general membership that CCT MBA's Audited Financial Statements for the year 2021 has yet to be finalized. Given this, several items in the proposed agenda cannot be fully and accurately discussed and approved by the general membership, such as: (1) Treasurer's Report, (2) Approval of the Interest Rate for the members' MEV & RSF for 2021, and (3) 2021 Net Surplus Allocation.

In lieu of this, Ms. Callanta proposed to the general membership that the items above be removed from the 6th AMM's Agenda, until such time that CCT MBA's Audited Financial Statements for the year 2021 has been finalized to which CCT MBA management will inform the general membership in addendum.

Upon motion made and seconded, the general membership approved the revised proposed agenda for CCT MBA's 6th AMM.

F. Approval of the 5th Annual Membership Meeting (AMM) Minutes.

Ms. Ruth S. Callanta, Chairperson, read the minutes of the 5th Annual Membership Meeting.

Upon motion made and seconded, the general membership approved the minutes of the 5th AMM held last March 18, 2021.

G. Business Arising from the Minutes of the 5th AMM.

Mr. Allan Legaspi, General Manager reported to the general membership the business arising from the 5th AMM of 2021.

He informed the general membership that, as pointed out by CCT MBA Chairperson - Ms. Ruth Callanta, there were several items in the minutes of the last AMM that were supposed to be part of the business arising report but was inadvertently not captured, but were actually done by management.

H. Approval of All Acts of the Board of CY 2021.

Ms. Ruth S. Callanta, Chairperson, relayed to the general membership the details and status of all the acts of the board for 2021.

Upon motion made and seconded, the general membership approved All Acts of the Board of CY 2021.

I. General Manager's Report

Mr. Allan Legaspi, CCT MBA General Manager, presented to the general membership the state of CCT MBA's operations for CY 2021.

Please refer to Annex A.

The general membership acknowledged and accepted the General Manager's report with much thanks and appreciation.

J. Treasurer's Report

As approved by the general membership in the revised proposed agenda for the 6th AMM, the Treasurer's report was held in abeyance pending the finalization of CCT MBA's Audited Financial Statements for the year 2021.

Business Arising no. 1.

K. Election of Independent Trustee.

Bro. Serafin L. Cu was elected by the general membership as CCT MBA's independent trustee.

L. Approval of the Interest Rate for the members' MEV & RSF for 2021.

As approved by the general membership in the revised proposed agenda for the 6th AMM, the Approval of the Interest Rate for the members' MEV & RSF for 2021 was held in abeyance pending the finalization of CCT MBA's Audited Financial Statements for the year 2021.

Business Arising no. 2.

M. 2021 Net Surplus Allocation.

As approved by the general membership in the revised proposed agenda for the 6th AMM, the 2021 Net Surplus Allocation was held in abeyance pending the finalization of CCT MBA's Audited Financial Statements for the year 2021.

Business Arising no. 3.

N. Appointment of External Auditors

Upon motion made and seconded, the general membership approved the appointment of Price Waterhouse (Isla Lipana & Co.) as CCT MBA's External Auditors, effective CY2022.

O. New Business.

Official Launching of CCT SIGURADO.

Mr. Allan Legaspi, CCT MBA General Manager, presented to the general membership the features and benefits of CCT MBA's newest product offering.

P. Closing Hymns.

The closing hymns were song videos of "Standing on the promises of God" and "We have a story to tell to the nations", songs of prayer and steadfast faith in our Lord Jesus Christ and to remind us always to share the goodness and faithfulness of God to CCT MBA.

Q. Closing Prayer.

The meeting was closed in prayer by Ms. Arlene S. Sy, CCT MBA Vice-Chairperson.

R. Singing of CCT's "Misyon".

The general membership together sang CCT's "Misyon".

S. Song of Benediction.

The general membership together sang "Now unto Him".

T. Adjournment

There being no more items to discuss, CCT MBA Chairperson, Ruth Callanta, thanked all of the members of the board of trustees, management and staff, the general membership for their active participation and continued support of CCT MBA.

The meeting was adjourned at around 11:30 in the morning.

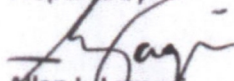
Part II - Fellowship Lunch

The Annual Membership Meeting was concluded with a fellowship lunch among CCT MBA board of trustees, management and staff, members, and guests.

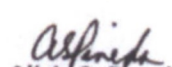
To God be all the glory!"

*****nothing follows*****

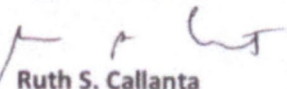
Prepared by:


Allan L. Legaspi
General Manager

Noted by:


Alicia S. Pineda
Corporate Secretary

Approved by:


Ruth S. Callanta
Chairperson



CCT MBA 6TH ANNUAL MEMBERSHIP MEETING

GENERAL MANAGER'S REPORT:

In the early months of 2021, the adverse effects of the COVID-19 pandemic was still evident in the various protocols and restrictions enforced by both the local and national governments which had a great impact on the businesses and livelihoods of the people in the communities that we serve.

This external threat and restrictions, affected all of CCT's Ministries including its largest ministry the CCT Multipurpose Cooperative (CMPC). At the start, many of its community partners' businesses were forced to shut down. This left them unable to fulfill their obligations to CMPC, let alone pay for their insurance premiums to CCT's social security ministry—the CCT Mutual Benefit Association (CCT MBA).

By God's grace, our CMPC was able to turn around its operations by putting God first and standing together shouting "Tulong-tulong, Sama-sama" and by the end of the year have achieved a net surplus of P64 Million, a true testimony to God's word and faithfulness, as it is written in:

Romans 8:28 – And we know that in all things, God works for the good of those who love Him, who have been called according to His purpose.

On the other hand, CCT MBA's lack of staff limited its presence at the community level, restricting its marketing and promotions. In response, your CCT MBA co-workers conducted a nationwide re-orientation seminar on its products and services for our Coop co-workers, in all branches and areas where CCT is present.

(show slide nos. 1 to 14)

This re-orientation drive produced positive results in the enrollment of new members, from 6,211 in 2020, we have 10,587 in 2021 or a 70% increase in new member enrollment, for a total gross membership in CCT MBA of 91,433.

(show slide no. 15)

On a not so good note, we have a total of 27,404 members who have resigned or 30% of our gross membership, with the most common reason for leaving CMBA as stated in their exit survey was that "they do not have enough money to pay for insurance".

Our dear departed members count thru the years totaled to 1,688 which brings our Net membership to 62,341.



Address: SFF Echelon Tower, 2103 A, Mabini Street, Nolaso, Manila, 1004, Philippines
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Fax: 632-8574 1819 loc. 203



This number of 62,341 net members was further classified into 3 categories, namely (1) active members of 12,795 or 21% of the net member count – these are members with up-to-date payments, (2) In-arrears of 14,062 or 23% - these are members that have missed weekly premium payments but do not exceed the 45-day grace period, and (3) Lapsed members of 35,484 or 57% - these are members that have missed weekly premium payments and have exceeded the 45-day grace period and therefore no longer covered in our insurance program, meaning if they pass away, their families will not receive any benefit from CMBA. ELABORATE MORE ON THIS!

To address this urgent concern, CMBA will adopt what proved to be very effective in CMPC operations the "ReCon-P"...

(show slide no. 17)

Explain the "Break-even" number of active members...

Elaborate on RE...

(show slide no. 18)

Elaborate...CON-P

(show slide no. 19)

Elaborate... strategy 1

(show slide no.20)

Elaborate... strategy 2

(show slide no. 21)

Elaborate...strategy 3

(show slide no. 22)

Elaborate...strategy 4

Explain RuralNet system

(show slides nos. 23 to 28)

Our God is indeed faithful! Out of our net surplus from the years passed, we have set aside over 15 Million pesos for our computer system, this fund will now be used in our partnership with RuralNet and in the maintenance of our computer system in the years to come!



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Fax: (02) 8574 1639 loc. 203

Website: www.cmba.org.ph

Handwritten signature



Despite these many challenges faced by your CCT MBA, our good Lord allowed us to retain our integrity!

(show slide no. 29)

Even if the number of claims for 2021 was 57% higher than that of 2020 and the total benefits disbursed amounted to more than 12 Million pesos, we have honored our promise to each and everyone of our departed members and gave the benefits promised to their families.

Elaborate 2017 to 2021 claims...

Other funding programs supported in 2021:

(show slide nos. 30 to 33)

Elaborate on this...

(show slide no. 34)

Intro BOTs...

(show slide no. 35)

Intro Staff...

(show slide no. 36)

CMBA's Bible Verse

(show slide no. 37)

To God be all the glory!



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Website: www.cct.org.ph



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CCT MUTUAL BENEFIT ASSOCIATION, INC.

6TH ANNUAL MEMBERSHIP MEETING

GENERAL MANAGER'S REPORT

2021 OPERATIONS

General Manager's Report

CCT MBA re-orientation at the Area/Branch Offices for staff.

- Calaba on January 15, 2021





General Manager's Report

CCT MBA re-orientation at the Area/Branch Offices for staff.

- Rizal on January 16, 2021



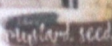




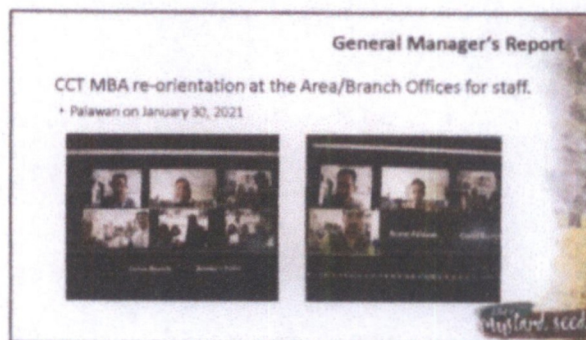

General Manager's Report

CCT MBA re-orientation at the Area/Branch Offices for staff.

- NCR on January 22, 2021

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General Manager's Report

CCT MBA re-orientation at the Area/Branch Offices for staff.


- Soccsksargen on February 19, 2021



General Manager's Report

CCT MBA re-orientation at the Area/Branch Offices for staff.

- North & Central Luzon on February 20, 2021



General Manager's Report

CCT MBA re-orientation at the Area/Branch Offices for staff.


- Cebu & Bohol on February 26, 2021



General Manager's Report

CCT MBA re-orientation at the Area/Branch Offices for staff.

- Eastern Visayas on February 27, 2021



General Manager's Report

CCT MBA re-orientation at the Area/Branch Offices for staff.

- Fairview Christian Love Fellowship on March 12, 2021



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General Manager's Report

CCT MBA re-orientation at the Area/Branch Offices for staff.

- Rose of Sharon, Magdalena on March 23, 2021



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General Manager's Report

Member Enrollment (gross):

- Y2017 - 52,875
- Y2018 - 14,632
- Y2019 - 17,715
- Y2020 - 6,211
- Y2021 - 10,587 (73%)

Total Enrolled Members = 91,433

 Resigned Members = (27,404) (30%)
 Deceased Members = (1,688)

NET MEMBERS = 62,341



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General Manager's Report

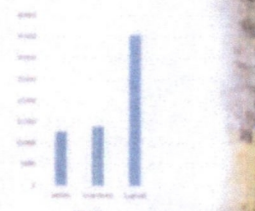
NET MEMBERS = 62,341

Active = 12,795 (21%)

In-arrears = 14,062 (23%)

Lapsed = 35,484 (57%)

Source: Musoni system



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General Manager's Report

RECon-P (CCT MBA version):

REtain the 12,795 Active MembersREstore the 14,062 In-arrears Members and at least 50% of the 35,484 Lapsed Members or 17,742.REcruit NEW Members of 4,11448,713 = Break-even Number of Active Members

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General Manager's Report

RECon-P (CCT MBA version):

Converge with other CCT Ministries . WHM for Factory Workers and CMAP for Partners Churches and Church membersConverge with like-minded organized groups i.e. Schools, Companies, Small Cooperatives, Associations, etc.Pray – we lift up to the Lord all of our plans for His guidance and blessing.

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General Manager's Report

Strategy no. 1 – Product Diversification.

a. Health Insurance – YAKAP or Yaman ang Kalusugan Program.b. Pre-Need Insurance – CCT AYUDA or Hospital Income Benefit.c. Life Insurance – CCT SIGURADO or Life and Accident Insurance.

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General Manager's Report

Strategy no. 2 – Product Improvement.

a. From BLIP to CCT SIGURADO.

b. Lower premiums and Higher Benefits.

c. Better and Faster service delivery.

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General Manager's Report

Strategy no. 3 – Increase Presence at the branches.

- a. CMBA Area Officers.
- b. Community Servant Leaders (CSLs) or Fellowship Coordinators.
- c. Pastors.

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General Manager's Report

Strategy no. 4 – Computer System.

- a. Own insurance system.
- b. From enrolment, collection, remittance, claims, to management and IC reports.
- c. Proper monitoring.

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RuralNet

RuralNet, Inc. is a financial technology company that specializes in payments & microinsurance systems.

The RuralNet Microinsurance Platform is the Philippines' first & only omni-channel microinsurance solution, handling insurance applications from enrolment, to claims, and to customer database management.

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Annual Cost (3 year Contract Term)

RuralNet

Tier 1: First 100,000 members

- PHP 2.00 per member per month

Tier 2: Members beyond the 100,000

- PHP 1.50 per member per month

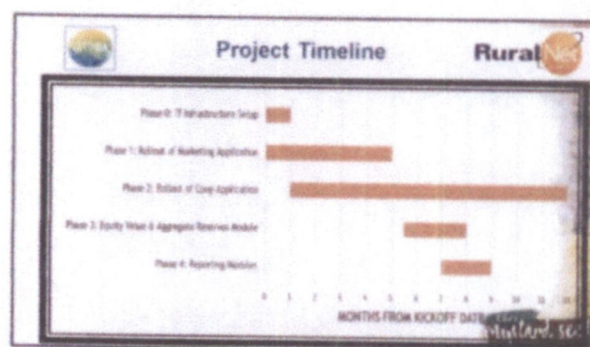
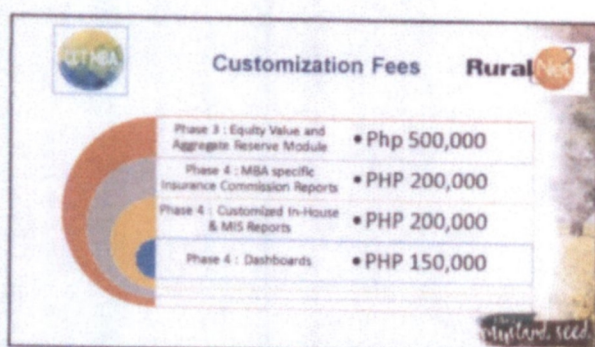
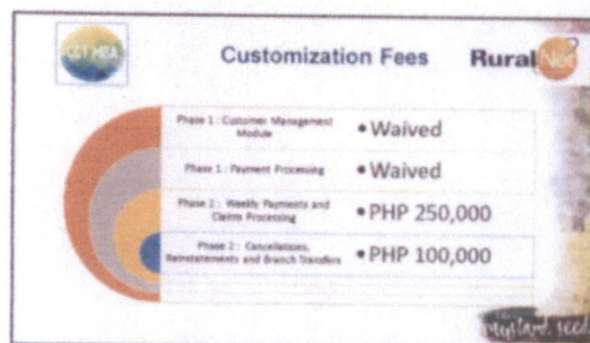
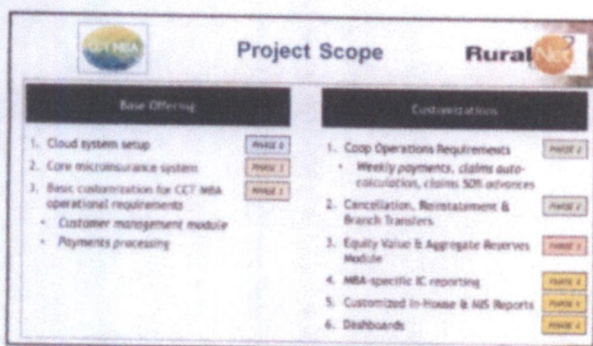
Migration Fee to Acceptance

- PHP 1,000,000 (deductible from Year 1 annual license fee)

One Time Implementation Cost

- PHP 1,400,000 (Phase 2 to Phase 4)

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General Manager's Report

Number of Claims and Amount of Benefits given:

- Y2017 - 197 / P4,510,500
- Y2018 - 312 / P7,235,000
- Y2019 - 352 / P7,698,500
- Y2020 - 322 / P7,560,500
- Y2021 - 505 / P12,858,000

Total Claims - 1,688 / P39,842,500

Note: there was an increase in the number of claims for the year 2020 vs 2021 of 183 or an increase of 57%.

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General Manager's Report

Funding Support for CCT Medical Missions - P373,410

JULY 7, 2021 at BIÑAN



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General Manager's Report

Funding Support in CCT Medical Missions:

JULY 16, 2021 at CAINTA



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General Manager's Report

Funding Support in CCT Medical Missions:


DECEMBER 16, 2021 at APIA, CALAWIS, ANTIPOLLO



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General Manager's Report

Funding Support in CCT Medical Missions:
DECEMBER 23, 2021 at PUYPUY



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General Manager's Report

Board of Trustees:



Ruth S. Caliente
Chairperson



Arlene S. By
Vice-Chairperson



Allen S. Pineda
Corporate Secretary



Jennifer Jan Y. Abella
Treasurer



Rhodora E. Pareda
Trustee



Remando L. Roberto
Independent Trustee

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General Manager's Report

Management & Staff:



Allen L. Legaspi
General Manager



Dennis T. De Jesus
Finance Account Manager



Rhodora E. King
Finance Accountant



Jerald A. Alonzo
MIS Officer



Cherry Ann N. Palanciano
Finance Officer



Rhodora G. Luyuan
Finance Officer



Daniel Paul Margales
MIS Assistant

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General Manager's Report

Job 11:18

"You will be secure, because there is hope; you will look about you and take your rest in safety."

mustard seed

General Manager's Report

To God be all the glory!

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